We must risk going too far to discover just how far we can go.

Jim Rohn
Which Risk is Highest?
YOUR BIGGEST RISK WILL BE THE ONE YOU DON'T TAKE
Europeans stop massive cash in old socks
“The future belongs to those who prepare for it today.”
—Malcolm X
Top 10 Risks

1. Damage to reputation/brand
2. Economic slowdown/slow recovery
3. Increasing competition
4. Regulatory/legislative changes
5. Cyber crime/hacking/viruses/malicious codes
6. Failure to innovate/meet customer needs
7. Failure to attract/retain top talent
8. Business interruption
9. Political risk/uncertainties
10. Third party liability (incl. E&O)
RISK - BAVARIA

- Capital Management
- Credit Risk
- Enterprise Risk
- Commodity Market Risk
- Operational Risk
- Regulatory compliance
Capital Management  Credit Risk  Enterprise Risk  Commodity Market Risk  Operational Risk  Regulatory compliance
Raw Materials
Packaging
Energy
How do we manage these Risks
Fysical

Financial
Abdominal feeling
Automatic ok but always hand control
If we are blind to the past we are at risk of being caught by the future

Be brave and take risks
Nothing can replace experience

An idea without risk does not deserve to be called an idea
Yes or No coverage of a position, risks are always taken